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No. 77/87

June 30, 1977

TO COUNTY ASSESSORS:

GOODS STORED IN MANUFACTURERS' WAREHOUSES

It has come to our attention that various manufacturers, especially those involved with envelope or paper-stock manufacturing, but certainly not limited to this particular type of manufacturer, often sell merchandise but keep it in their own warehouses until their customers request shipment.

The problem is that many manufacturers do not report on the Business Property Statement this merchandise owned by others but located in the manufacturer's warehouse.

You may wish to review the property statements of manufacturers likely to be storing goods owned by their customers. Sending follow-up letters or returning the property statements for completion may be in order where you suspect customer-stored property is not being reported.

Sincerely,

Jack F. Eisenlauer

Jack F. Eisenlauer, Chief
Assessment Standards Division

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